



## MTF Stock Pick – Zensar Technologies Ltd

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# MTF Stock Pick - Buy Zensar Technologies Ltd

Stock	CMP #	Buying Range	Target	SL *	Time Horizon
ZENSARTECH	307.15	310-290	340	282	Up to 3 months

Note: \* Excluding Freak Trades lasting less than a minutes. # Price when recommended on email/whatsapp

ZENSARTECH [N1076] 303.80, 3.02%  
 Price Avg(E,20) Avg(E,10)



Source : www.SpiderSoftwareIndia.Com

## Observation:

- The attached weekly timeframe chart of ZENSARTECH indicate a sustainable upmove over the last many months.
- We observe a medium term up trend as per the positive sequence of higher tops and bottoms. Formation of range movement during higher bottom formation signal a lack of selling participation after a sharp rise.
- After moving into a range move in the previous few weeks, the stock price made an attempt to show upside breakout at Rs 310 levels in the last week, but witnessed selling from the highs. Currently showing upmove again from the lows in this week.
- Weekly 14 period RSI shows positive indication.
- The overall chart pattern of ZENSARTECH indicate a long trading opportunity. One may look to create positional long as per the levels mentioned above.

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